

Grading Places Home Inspection

Residential Real Estate Inspection Agreement

Please Read It Carefully and Ask About Anything You Do Not Understand.

Grading Places Home Inspection will conduct a visual inspection of the subject property and prepare a written Inspection Report of the apparent condition of the accessible installed systems and components existing at the time of the inspection. We agree that the current Standards of Practice of the Illinois Office of Banks and Real Estate (Standards) shall define the standard of duty and conditions, limitations and exclusions of this inspection and are expressly incorporated herein by reference. We will also adhere to the Standards of Practice of the National Association of Certified Home Inspectors. This home inspection is subject to the following terms and conditions. This inspection does not constitute a warranty, guarantee or insurance policy of any kind. Inspector makes no warranty, expressed or implied, as to the merchantability, fitness for use, condition, performance, life expectancy or adequacy of any inspected structure, item, component or system.

Client Name:

Subject Property:

Accept:

_____ Fees for this inspection will be as agreed upon at \$300. for the first 2000 square feet, & \$50 for each additional 500 square feet.

_____ LIMITED LIABILITY – We agree that Grading Places Home Inspection, its employees, agents and subcontractors assume no liability for the costs of repairing or replacing and unreported defects or deficiencies either current or arising in the future or any property damage, consequential damage or personal injury of any nature. We agree that sole remedies for any deficiency in the performance of Grading Places Home Inspection, are, as appropriate, a re-inspection at no additional charge or a refund of the inspection fee. In the event of a claim by the Client that an installed system or component of the Subject Property that was inspected was not in the condition reported by the Inspector, or was improperly left unreported, the Client agrees to notify Grading Places Home Inspection, in writing, at least 5 business days prior to repairing or replacing such system or component. If repair or replacement is done without giving the Inspector the required notice and opportunity to re-inspect such system or component, Grading Places Home Inspection shall have no liability to the Client.

_____ NOTICE TO Grading Places Home Inspection Clients – in the event you have any complaint about our services or the Inspection Report or you feel there is an error or omission in the performance of those services, you agree to, within 5 days, notify Grading Places Home Inspection, in writing of your complaint so as to provide Grading Places Home Inspection a reasonable opportunity to review the issue if we feel you have a legitimate complaint. Altering or repairing any item without giving us notice and a reasonable opportunity to investigate your claim (except for an emergency) will waive any claim you may have against us.

_____ Dispute Resolution – Each of us agrees that every dispute between us, except those for non-payment of fees, that in any way, directly or indirectly, arise out of or relate to the Agreement, or to the interpretation of this agreement, the scope of services provided to you, the Inspection Report or any and all other matters involving the services we perform, shall be submitted to binding arbitration under the construction industry rules of the American Arbitration Association, except for the procedure of selecting the arbitrator. The

parties shall mutually appoint an arbitrator familiar with both the professional home inspector industry and the State of Illinois Home

Inspector licensing provisions and the Standards of Practice for Home Inspections. If the Parties cannot agree on an arbitrator, each

party shall designate a representative, who, together, shall mutually appoint an arbitrator. The arbitration decision shall be binding on all parties and judgment

upon the award may be entered in any court having jurisdiction.

_____ Severability – The partial or complete invalidity of any provision of the Agreement shall not affect the validity or continuing

force and effect of any other provision and all such unaffected provisions shall remain in full force and effect.

_____ Amendments – No amendment or alteration of the Agreement shall be valid unless in writing and signed by the parties.

_____ Entire Agreement – This agreement contains the entire agreement between the parties hereto, and there are no other representations,

warranties or commitments, except as are specifically set forth in this document. This document supercedes any and all representations or discussions,

whether oral or written, if any, among the parties related to the subject matter of this agreement.

This agreement may be modified, altered or amended only in writing and when signed by both parties hereto.

_____ Confidentiality of the Report – If this inspection is performed in connection with construction, sales, purchase,

exchange, transfer or builder's warranty of the subject property, both parties agree:

- That the Inspection Report will be for the Client's sole information and benefit, and that no one else may rely on it.
- That you agree and we do not intend for anyone but you to benefit, directly or indirectly, from this agreement, the Inspection or the Inspection Report. You agree to indemnify, defend and hold us harmless from any claims caused by your unauthorized distribution of the Inspection Report. We agree to indemnify, defend and hold you harmless from any claims caused by our unauthorized distribution of the Inspection Report.

GENERAL EXCLUSIONS

_____ Visual Only – The Inspector cannot examine what cannot be seen. We do not remove floor, wall or ceiling coverings, move

furniture or debris, open walls or perform any type of destructive testing of systems or exposed surfaces nor do we dismantle

equipment. We do not inspect, comment on and/or test underground or concealed pipes or underground or concealed electrical lines or

circuits or underground storage tanks. Because this inspection is visual and non-invasive, concealed items or components may remain

undetected during the inspection. Client agrees to assume all risk for system or component conditions that are concealed from view,

inaccessible to the inspector at the time of the inspection, unsafe and/or substantially deficient at the time of the inspection.

Because this is a visual and non-invasive inspection of accessible areas only, any area not readily accessible or visible because of, but

not limited to, soil or vegetation, walls, floors, carpets, ceilings, furnishings, debris or personal belongings, water, ice or snow or any

conditions that would endanger the inspector or potentially cause damage to the subject property or any of its systems or components

ARE SPECIFICALLY EXCLUDED IN THIS INSPECTION.

NOTE: We will be happy to return and inspect any area made visible by the client or the homeowner or changing weather conditions. This

additional service may involve an additional fee.

_____ Limited Scope of Inspection – The following are excluded from this inspection: Sewer lines and/or site waste disposal systems,

water softeners, any and all low voltage wiring system and components, lightning arrestors, any timing systems, water purification systems, well systems (other than above ground connections), solar heating or cooling systems, swimming pools,

spas, fencing, playground or sports equipment, underground sprinkler systems, back flushing equipment, instant water heating devices,

pressure tests on all air conditioning systems, furnace heat exchangers, radiant heating systems, appliances and any other

personal property and other items listed as Specific Exclusions in the agreement. We do not address conditions relating to animals, pests

or rodents. Cosmetic features are excluded, including without limitation, paint, wall coverings, carpeting, flooring, paneling, lawn and landscaping.

We are not allowed to light pilot lights or activate any major system that is shut down at the time of the inspection.

_____ Mold Testing and /or Analysis are Specifically Excluded from this report. We urge you to get a separate mold inspection by a qualified microbiologist, or licensed industrial hygienist if you have any concerns about this matter.

_____ Code, Compliance, Manufacturer's Specifications, Valuation, Regulations – We will not investigate nor give any

opinion concerning easements, conditions of title, zoning matters, building codes or standards of property measurements and value

appraisals. There are thousands of building codes and manufactures specifications and they change frequently and are frequently subject

to contradiction, and individual interpretation. Because of this we do not give any opinion concerning compliance of the subject property

improvements with any governmental building code requirements. You should contact the appropriate governmental agencies should

you wish such information.

Product Defects and Environmental hazards – Our inspection is neither a chemical analysis nor a search for defective products or

environmental hazards. Materials regularly used in residential construction may contain potentially hazardous substances such as

asbestos, lead, and formaldehyde.

OTHER EXCLUSIONS

_____ The following are also specifically excluded from the "General Inspection".

- Radon Gas Testing
- Mold Inspection
- Mold Testing
- Wood Destroying Insect Inspections
- Water Analysis
- Lead based paint screening

NOTE: Unless otherwise expressly contracted for, in writing, the inspection of Condominiums and Town Houses are for the interior of

the units only. Common elements, exterior walls, roofs, etc. are not inspected or commented upon.

This inspection does not constitute a warranty, and insurance policy or a guarantee of any kind. The Inspection Report reflects visual,

non-invasive and non-technically exhaustive observations of certain listed systems and components of the subject property **AS OF THE**

DATE, TIME, AND CONDITIONS WHEN THE INSPECTION IS PERFORMED, and is not a listing of repairs to be made.

I have read and understand the general and specific exclusions listed above and agree to them.

CLIENT'S SIGNATURE:

Date: ____/____/____

I hereby authorize the release of copies of this Inspection Report to:

INSPECTOR'S SIGNATURE:

Date: ____/____/____

License #: 450.004038